

NOTICE REGARDING MEETING TO CONSIDER ISSUANCE OF THE KLEBERG COUNTY, TEXAS CERTIFICATES OF OBLIGATION SERIES 2021

A NOTICE WAS PUBLISHED IN THE KINGSVILLE RECORD NEWSPAPER ON JUNE 17, 2021 AND JULY 1, 2021 INDICATING THE COMMISSIONERS COURT WOULD CONSIDER AN ORDER AUTHORIZING THE ISSUANCE OF THE CERTIFICATES OF OBLIGATION SERIES 2021 ON AUGUST 9, 2021. CONSIDERATION OF SUCH ORDER BY THE COMMISSIONERS COURTS IS ANTICIPATED TO OCCUR AT ITS REGULAR MEETING PLACE AT THE LAW ENFORCEMENT CENTER, COURTHOUSE ANNEX, 1500 EAST KING STREET ON AUGUST 23, 2021 AS SHOWN ON THE UPDATED NOTICE BELOW.

THE PUBLIC IS HEREBY NOTIFIED THAT IT HAS UNTIL BEFORE THE AUGUST 23, 2021 MEETING TO PRESENT A PETITION PROTESTING THE ISSUANCE OF THE CERTIFICATES OF OBLIGATION.

NOTICE OF INTENTION TO ISSUE CERTIFICATES OF OBLIGATION

NOTICE is hereby given that it is the intention of the Commissioners Court of Kleberg County, Texas (the "County") to issue interest-bearing Certificates of Obligation of the County to be designated and known as the "KLEBERG COUNTY, TEXAS CERTIFICATES OF OBLIGATION, SERIES 2021" (the "Certificates") for the purpose of providing for the payment of contractual obligations to be incurred for the design, planning, acquisition, equipping, construction, and renovation of public property, specifically being improvements to the County's JK Northway Coliseum and related grounds; and the payment of contractual obligations for professional services in connection with such projects (including, but not limited to, financial advisory, legal, architectural, and engineering). The Commissioners Court tentatively proposes to authorize the issuance of the Certificates at its regular meeting place in the Commissioners Court meeting room, Law Enforcement Center, Courthouse Annex, 1500 East King Street, Kingsville, Texas, at a Regular Meeting of the Commissioners Court to be commenced at 1:30 p.m., on the 23rd day of August, 2021, in an amount not to exceed \$3,300,000. The Commissioners Court presently proposes to provide for payment of the Certificates by the pledge of an annual ad valorem tax levied upon all taxable property within the County, within the limits prescribed by law, and by a limited pledge of \$1,000 of the net revenues of the County's Park System. The Certificates are to be issued, and this notice is given, pursuant to Subchapter C of Chapter 271, Texas Local Government Code, as amended ("Chapter 271").

In accordance with Chapter 271, the following information has been provided by the County. The current principal of all outstanding debt obligations of the County is \$6,055,000, the combined principal and interest required to pay all currently outstanding debt obligations of the County on time and in full is \$8,187,414, the estimated combined principal and interest required to pay the Certificates of Obligation on time and in full is \$3,632,451, the estimated interest rate for the Certificates of Obligation is 3.25%, and the maximum maturity date of the Certificates of Obligation will not exceed the maximum allowed by law. Market conditions affecting interest rates vary based on a number of factors beyond the control of the County, and the County cannot and does not guarantee a particular interest rate associated with the Certificates of Obligation.

/s/ Rudy Madrid
County Judge, Kleberg County, Texas